

The Spanish Institute of Financial Analysts (IEAF) and the European Federation of Financial Analysts Societies (EFFAS) are pleased to present in Madrid the Conference:

“Financial Reporting after the Financial Crisis”

In March, as the financial crisis was unfolding the European Federation of Financial Analysts' Societies (EFFAS) and the Swedish Society of Financial Analysts held in Stockholm a seminar to analyze the impact on Financial Reporting Presentation of companies listed in major stock exchanges.

In September, the IEAF and EFFAS will organize in Madrid a seminar to review the aftermath of the financial crisis on Financial Reporting. Recent developments on International Financial Reporting Standards related to fair-value (i.e. IAS 39) and income statement (i.e. Financial Statement Presentation) will be addressed and the consequences for financial analysis will be discussed. EFFAS contribution to European Commission, EFRAG and IASB working committees will be also examined.

Date: Thursday, September 24, 2009

Venue: Plaza de la Lealtad 1, Bolsa de Madrid, Madrid (Spain)

Programme

9:00-9:30	Welcome Address and Opening Remarks <ul style="list-style-type: none">- Giampaolo Trasi, Chairman of the EFFAS- Moderator: Javier Méndez Llera (IEAF)
9:30-10:15	Key Elements & Latest Developments on Financial Reporting. “Fair Value” Reporting <ul style="list-style-type: none">- Stig Enevoldsen, Chairman EFRAG Technical Expert Group
10:15-11:15	Specif sectorial views. Impact on companies “fair value”: <ul style="list-style-type: none">- Industrial Companies & Utilities, José Ignacio Morales, CFO of Sener
11:15-11:45	Coffee Break
11:45-12:30	Income Statement: the new financial reporting model. A case study <ul style="list-style-type: none">- Javier de Frutos, European Federation of Financial Analysts Societies (EFFAS). Chairman of the EFFAS Financial Accounting Commission (FAC)- Jacques de Greling. Member of SFAF (Société Française des Analystes Financiers) and of the EFFAS FAC
12:30-13:15	Closing Session: The role of market’s supervisor <ul style="list-style-type: none">- Fernando Restoy, Deputy Chairman of the CNMV
13:15-14:00	Cocktail